



MAKE A *joyful* NOISE

Tax Considerations

Your donations may qualify for favorable tax treatment in France or the United States.

For taxpayers in France, individual donors receive an income tax credit for 66% of the amount of their gifts to qualified French charities, including The American Cathedral in Paris, up to a maximum of 20% of total taxable income, with any excess amount carried forward over the next five years.

French corporations can enjoy a tax reduction of 60% of their donations up to 2 million Euros and 40% for amounts over that limit, up to a maximum of 0.5% of their annual turnover, with any excess carried forward over the next five years.

Donors who wish to make a gift of stock or securities denominated in Euros should contact the Cathedral's Treasurer (treasurer@americancathedral.org).

For United States taxpayers, donations to the US-based American Cathedral in Paris Foundation are eligible for income tax deductions as charitable contributions.

Direct contributions of appreciated non-cash assets (such as publicly traded securities or real estate) held for more than one year may be advantageous. You can claim a tax deduction for the full fair market value of the contributed assets, while eliminating the capital gains tax you would incur if instead the assets are first sold and the net proceeds then contributed. To make a gift of stock or securities, please see this page on the Foundation's website: www.americancathedralfoundation.org/ways-to-give

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For US taxpayers at least 70 ½ years of age, “qualified charitable distributions” (QCDs) from an individual retirement account (IRA) directly to charities can be made, up to \$100,000 per year, and excluded entirely from the donor’s income. If you have reached age 72, a QCD can be used to satisfy “required minimum distributions” (RMDs) that must be withdrawn from an IRA. However, a QCD donation should NOT be made to the Foundation. Interested donors should contact the Cathedral’s Treasurer (treasurer@americancathedral.org) for more information.

Donations may also be made via a private family foundation or a donor-advised fund. Information on the latter can be found on the website of the Episcopal Church Foundation: www.ecf.org/programs/planned-giving-stewardship/donor-advised-fund

The above tax comments are general in nature and for information only. Individual tax situations will need to be addressed by donors and/or their tax advisors.

For more information on giving, please write to organ@americancathedral.org.